

FOR IMMEDIATE RELEASE

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Sun Commercial Real Estate Inc. | Las Vegas Transactions

LAS VEGAS (January 26, 2017) —Sun Commercial Real Estate Inc. announced today the closing of the following transaction:

The Sale of Rumor Boutique Hotel was completed on January 20th. The 89,000 square-foot hotel is located at 455 E. Harmon Avenue, Las Vegas, NV. The total value of the transaction was \$18,000,000.00. Cathy Jones, Josh Smith, Paul Miachika, Roy Fritz, Jessica Cegavske, and David Livingston of Sun Commercial Real Estate, Inc. represented the Seller, The Siegel Group Nevada, Inc. Sun Commercial’s Chief Executive Officer Cathy Jones stated, “The property offers a great opportunity for a buyer interested in stepping into a strategically located Las Vegas hotel property with consistently improving economics. The new internationally-based owners were selected as the winning buyer from multiple offers received.”

About Sun Commercial Real Estate Inc.

Sun Commercial Real Estate, Inc. was formed in 2006 as a boutique commercial real estate investment brokerage firm with offices in Las Vegas and Phoenix. The original founder of Sun Commercial Real Estate brought a record of proven success in investment sales, leasing, and consulting experience to a wide variety of individual, corporate and institutional clients. Since 2006, the company has grown both in size and depth of services. Our commercial real estate experience is national in scope and locally applied. For additional information visit www.suncommercialre.com.